

Treasury management Investment Performance

	2000/01			2001/02			2002/03			2003/04			2004/05			2005/06		
		SCDC Ranking	Group Size		SCDC Ranking	Group Size		SCDC Ranking	Group Size		SCDC Ranking	Group Size		SCDC Ranking	Group Size		SCDC Ranking	Group Size
Less than 365 days (in-house, fixed term and callable)																		
SCDC	6.16%			5.02%			4.02%			3.81%			4.69%			4.66%		
Comparable Group	6.19%	5	9	4.95%	3	9	4.12%	9	15	3.75%	5	12	4.64%	3	11	4.74%	9	11
Overall Group	6.07%	23	129	4.87%	26	146	4.07%	58	148	3.71%	64	123	4.64%	20	124	4.72%	92	134
Over 365 days (in-house, fixed term and callable)																		
SCDC	6.61%			6.09%			5.40%			5.01%			5.07%			5.08%		
Comparable Group	not calculated			6.07%	2	4	not calculated			4.84%	3	7	4.92%	4	8	4.94%	2	7
Overall Group	not calculated			6.41%	8	18	not calculated			4.94%	7	21	5.06%	25	43	4.95%	18	42
Combined Investments (externally managed)																		
Comparable Group	not calculated			4.60%	N/A		4.83%	N/A		3.10%	N/A		4.70%	N/A		4.66%	N/A	
Overall Group	not calculated			4.60%	N/A		4.69%	N/A		3.21%	N/A		4.65%	N/A		4.60%	N/A	
Combined Investments (fixed term, callable, call and money markets) (all period: in-house and externally managed)							*(excludes cash>365 days)											
SCDC				5.29%			4.01%			4.12%			4.84%			4.84%		
Comparable Group	not calculated			4.77%	1	9	4.17%	10	15	3.77%	6	12	4.72%	2	11	4.76%	2	11
Overall Group	not calculated		129	4.81%	6	146	4.19%	98	148	3.65%	6	123	4.66%	4	124	4.71%	9	134

Coincidentally, exactly the same return of 4.84% was achieved for 2004/05 and 2005/06